

Change of name into CRONIMET Envirotec with new appearance

Destimet Green Services GmbH changes its company name into CRONIMET Envirotec GmbH.

Bitterfeld-Wolfen, January 23, 2017. The technology leader of the vacuum thermal treatment of metal and oil based industrial sludges is now named CRONIMET Envirotec GmbH with immediate effect. Since 2015, CRONIMET Holding GmbH has been sole shareholder of the company, which is located in Bitterfeld-Wolfen (50 km from Leipzig). Reason for the change of name is the full identification with the brand name CRONIMET. The new website <u>www.cronimet-envirotec.com</u> as well as the new appearance in the corporate design of CRONIMET make the affiliation of 100% and the integration into the group additionally visible.

CRONIMET Envirotec GmbH stands for innovative and sustainable treatment of waste sludges of the metal and oil industry. The patented vacuum distillation enables an environmentally friendly and sustainable separation of substances without changing their chemistry and ensures a holistic use along the value chain.

"We are opening the network of a world market leader in the sector of secondary raw materials for our parters within the CRONIMET Group. We will keep developing individual solutions and assisting our customers as a reliable and innovative partner," says Filipe Costa, managing director of CRONIMET Envirotec GmbH.

About the **CRONIMET** Group

The CRONIMET Group, headquartered in Karlsruhe, is a worldwide specialist for stainless steel scrap, ferroalloys and primary metals. For three decades CRONIMET has been a supplier of raw materials for the industrial production of stainless steel. The focus lies on Trade & Sales, Recycling and Production & Services. The company founded in 1980 is currently present at 62 locations around the world with a headcount of more than 5,000.

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